Recitals-

A. Emily Florence Selwyn-Smith late of South Yarra who died on 10 July 1959 by her will dated 29 March 1955 subject to a life interest in her estate to her sister Madeleine Ethel Selwyn-Smith which has now determined bequeathed to the University a share in the residue of her estate for the purpose of "providing a prize for medical research to be known as the Selwyn-Smith Prize".

B. The University received the sum of $6,963 in satisfaction of the bequest, which sum increased to $9,978 at 31 December 1994.

It is provided as follows-

1. The sum of $9,978 and any accumulations and additions to the sum forms a fund called the "Selwyn-Smith Medical Research Prize" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs.

2. The prize is awarded by the Council on the recommendation of a committee consisting of the dean of the faculty of Medicine, Dentistry and Health Sciences ("the faculty") (or nominee) and such other persons as may be appointed annually by Council on the recommendation of the faculty.

3. (1) The prize was open for competition in 1979 and is open for competition thereafter in every third year and is awarded to the candidate from amongst those applying for the prize whose original research has made, in the opinion of the committee, the most important contribution to medicine since the last award of the prize.

(2) Each candidate must for the purposes of his or her application submit a record of original research consisting of papers published during the three years immediately preceding the date on which entries for the prize close with the optional addition of manuscripts suitable for publication embodying the unpublished results of work done during that period—Provided that where a candidate considers that knowledge of his or her previous work is necessary to the correct evaluation of this record he or she may also submit a published or unpublished account of such work.

(3) Before making its recommendation the committee may seek the opinion of one or more persons properly qualified to express an opinion who are external to the University and may approve the payment from the fund to any such person of a fee commensurate with the work of assessment undertaken at its request.

(4) Notwithstanding sub-section (1) if there be no applicant in any year in which the prize is open for competition under sub-section (1) or if the committee determines that no candidate in that year is worthy of the award the Council may, on the recommendation of the committee, declare the prize open for competition in the following year provided that any prize so awarded is of the same value as the prize open for competition in the previous year.

4. No professor in any Australian university is eligible to compete for the prize.

5. A candidate's entry for the prize must be made on a form approved by the faculty.
and be accompanied by the record of original research submitted by the
candidate and by a statement outlining the main purpose and trend of his or her
research. Entries for the prize close on 30 June in each year in which the prize is
open for competition.

6. Subject to sub-section 3(4) the value of the prize is the net income of the fund
during the three years preceding its award.

[Edit. am. 14/12/98; revoked as a Regulation and certified as a University trust record 26/5/10]