Recitals-

A. The trustees of the Helen M. Schutt Trust in 1990 donated the sum of $200,000 to the University to endow fellowships to the Melbourne Business School.

B. The Trustees consider that women are under-represented in management positions and have in the past, for a variety of reasons, been discouraged from and disadvantaged in study, teaching and research in the management area.

C. In order to reduce the disadvantage suffered by women in, or interested in management, a programme is to be established for fellowships to be awarded to women on the terms and conditions which follow.

D. To mark the Trust’s 50th anniversary, the trustees changed the name of the Trust from 1 July 2002 and wrote to the University that it was “to be known as the Helen Macpherson Smith Trust to reflect the family wealth which emanated from her grandfather John Macpherson and her father Robert Smith” and asked that the University award the fellowships in the name of the Helen Macpherson Smith Trust.

E. The sum of $200,000 remained $200,000 at 31 December 1994.

It is provided as follows-

1. The sum of $200,000 and any accumulations and additions to the sum forms a fund called the ‘Helen Macpherson Smith Fellowships Fund’ (‘the fund’) and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

2. The net annual income of the fund is applied by the Council on the recommendation of the Director of the Melbourne Business School (‘the school’) to provide fellowships to women from academic institutions, business and government organisations to enable them to study, teach or research in the school.

3. After the expiration of five years from the establishment of the fund the capital of the fund may also be resorted to for the purpose set out above.

[Edit. am. 16/7/99, Title, Recital A and s. 1 am., Recital D renamed E, Recital D made 3/3/03; revoked as a Regulation and certified as a University trust record 26/5/10]