Background

A. The University has received donations and pledges as set out below towards the Alan Goldberg Scholarship (Fund):

   (1) on 5 June 2015 the Gandel Foundation No. 3 donated $50,000 and pledged a further $50,000 to be donated in 2016;
   (2) on 29 June 2015 Mr Marcus Besen AC and Mrs Eva Besen AO donated $50,000 and pledged a further $50,000 to be donated in 2016;
   (3) on 5 August 2015 the Lew Foundation donated $100,000; and
   (4) on 30 September 2015 the Pratt Foundation donated $100,000. (Founding Donors).

B. As at 1 October 2015, the total amount received by the University from the Founding Donors for the Fund is $300,000 (Capital Sum).

C. The purpose of the Fund is to establish and fund in perpetuity one or more scholarships for students enrolled in the Juris Doctor degree at the University who have demonstrated academic merit and who are in financial need (Purpose).

D. The Fund celebrates the contributions to the law of the Honourable Alan Henry Goldberg AO QC.

E. Additional gifts or bequests may be received by the University from other donors for the Purpose, in which case those additional funds received will be added to the Capital Sum, unless otherwise specified by each donor.

F. The Fund may be supplemented from University funds.

G. This University trust record is the means by which the University records:

   (1) the trusts upon which the University holds trust property, including the Capital Sum; and
   (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Fund are as follows.

Trust terms

1. The Capital Sum, all income arising from the capital sum, and any accumulations and additions thereto together form the Fund.

2. The Fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.
3. The University is obliged to apply the income from the Fund for the Purpose.

4. Any unexpended income in any year may be:
   
   (a) retained as income in which case it will be available in any subsequent year to be applied for Purpose; or
   
   (b) added to the capital of the Fund, in which case that unexpended income will be forever regarded as capital and will therefore be preserved in the same manner as the Capital Sum.

**Administrative arrangements**

In order to implement the trust terms, the University has determined that:

1. the Capital Sum is to be transferred to the University’s long-term investment common fund at the end of the quarter following receipt by the University, and remain there until Council otherwise directs;

2. the scholarship is to be awarded for the normal duration of the Juris Doctor degree subject to the recipient’s satisfactory academic progression;

3. the Scholarships Committee of the Melbourne Law School (Faculty) is to provide a recommendation for recipients to the Dean; and

4. the Dean of the Faculty is authorised by the University to award the scholarship(s) on behalf of the University.

[UTR Certified on 14 December 2015]