UTR 6.346- ASIAN STUDIES TRUST

Background

1. On 1 November 2014, Mr Konfir Kabo and Ms Monica Lim (Donors) donated the sum of $55,000 to The University of Melbourne (University) by Memorandum of Gift (Gift).

2. The Gift is made for the purpose of establishing a fund within the Faculty of Arts to be known as the ‘Asian Studies Trust’ for the enhancement of cultural understanding of the Asian region (Purpose).

3. The Gift recognises the Donors’ commitment to increasing knowledge of the intellectual, cultural, political and religious traditions of Asia. Mr Konfir Kabo is a lawyer, migration agent and businessman born in Indonesia. Mr Kabo and his wife, Ms Monica Lim, co-own a number of restaurants and retail outlets in Melbourne. Ms Lim has a Bachelor of Arts and Bachelor of Laws from the University and is also the creative director of a boutique Australian womenswear brand.

4. This University Trust Record is the means by which the University records:
   (a) the trusts upon which the University holds trust property, including the capital sum; and
   (b) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows.

Trust terms

1. At the time when the Donors makes the Gift to the University, a perpetual trust will be established for the Purpose and the University will be the trustee of that trust.

2. The Gift is to be transferred to the University’s long-term investment common fund at the end of the quarter following receipt of the gift and remain there until Council otherwise directs.

3. $5,000 of the Gift will be separately donated to the University to permit expenditure for the Purpose in 2015 on the basis that this payment will not form part of the capital sum represented by the Gift and will supplement the net annual income of the Asian Studies Trust arising from the investment of the Gift in 2014.

4. Any unexpended income in any year may be:
   (a) retained as income in which case it will be available in any subsequent year to be applied for the Purpose; or
(b) added to the capital sum represented by the Gift, in which case it will be regarded as capital and preserved in the same manner.

**Administrative arrangements**

1. The Dean of the Faculty of Arts is authorised by the University to apply the capital and income of the Asian Studies Trust for the Purpose, which will include:

   (a) the establishment and endowment of positions, teaching and research initiatives;

   (b) the establishment of student scholarships and prizes and eligibility criteria;

   (c) the purchase of equipment and facilities; and

   (d) the support of other initiatives which accord with the Purpose.