UTR7.22 - FRANCIS HALEY BEQUEST

Recitals-

A. Francis Haley, late of Toorak, in the State of Victoria, physician, bequeathed part of his residuary estate to the University "for the purposes of the Cancer Research Fund thereof or any Tubercular Research Fund thereof or any other like Fund having the same or the like purposes".

B. The University received £55,667 in satisfaction of the bequest, which sum increased to $154,155 at 31 December 1994.

It is provided as follows-

1. The sum of $154,155 and any additions and accumulations to the sum forms a fund called the “Francis Haley Bequest” (“the fund”) and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

2. The income of the fund is used for the purposes of research into the nature, causes, treatment and prevention of cancer, tuberculosis or other diseases which are widespread and seriously endanger human life and health.

3. The income of the fund is allocated each year to particular researches falling within section 2 by the faculty of Medicine, Dentistry and Health Sciences on the recommendation of the medical research committee, not less than $3,000 being allocated to such researches in the department of Medical Biology in any year in which appropriate research is carried out in that department.

4. The title of any full-time senior research officer appointed under the terms of this University trust record is "Francis Haley Research Fellow".

5. The Council may at any time direct that the whole of the capital of the fund or any part thereof be resorted to for the purpose or purposes stated above.

[S. 5. made 5/7/99; revoked as a Regulation and certified as a University trust record 26/5/10]