R7.53 - ALLEN HOPE SOUTHEY MEMORIAL LECTURESHIP

Recitals-

A. In 1958 Mrs. Ethel T. Southey of Melbourne, Victoria, donated £1,000 to the University to provide a memorial to her late husband, Allen Hope Southey, who graduated as master of Laws in the University in 1917, and accepted the faculty of Law proposal that the money be used to endow a memorial lectureship.

B. The founder authorised the investment of the sum in any investment (whether authorised by the laws of the Commonwealth of Australia or any of its States or Territories for the investment of trust funds or not) which the Council from time to time thinks fit.

C. In 1987 members of the family of the late Mr. and Mrs. Southey donated the further sum of $5,600 for the purposes of the memorial lectureship.

D. At the date of the commencement of this regulation the capital sum of $7,800 was held in investments for the purposes of the lectureship, which sum increased to $10,300 at 31 December 1994.

It is provided as follows-

1. The sum of $10,300 and any accumulations and additions to the sum forms a fund called the "Southey Memorial Lectureship Fund" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

2. (1) In each year forty percent of the net income of the fund shall be added to the capital of the fund.

   (2) The remaining income of the fund must be used to provide, not less frequently than biennially, a lecture or a series of lectures on a subject or subjects of interest to lawyers and, in the discretion of the faculty of Law ("the faculty"), to assist in meeting the cost of publishing the lecture or lectures.

   (3) The lecturer or lecturers are appointed by the Council on the recommendation of the faculty.

[Revoked as a Regulation and certified as a University trust record 26/5/10]