Recitals-

A. Council of the University in 1982 approved the conduct of an appeal to enable the creation of a fund for the encouragement and promotion of excellence in education, study, teaching and research in the departments of the faculty of Engineering (‘faculty’) to mark the centenary of the establishment of the Bachelor of Engineering degree.

B. In 1982, Council approved for the purpose the establishment of a foundation to be named ‘The Melbourne University Engineering School Foundation’ (‘Foundation’), which was subsequently renamed The Melbourne University Engineering Foundation in 2004, and The Melbourne School of Engineering Foundation in 2011.

C. In 2008, the faculty changed its name to ‘Melbourne School of Engineering’ (‘MSE’).

D. At 30 November 2011, the capital of the Foundation was $9,722,864.80 and the accumulated income was $1,114,201.32.

It is provided as follows-

1. The sum of $9,722,864.80 and any accumulations or additions to the fund is to form a fund called (since December 2011) ‘The Melbourne School of Engineering Foundation’ (‘fund’) and the fund must be paid into one or more common investment funds and remain there until Council directs otherwise.

2. The capital and income of the fund is to be applied by Council on the recommendation of the board, established in the succeeding section, to facilitating and promoting education, study, teaching and research in the departments of MSE which may include awarding scholarships, the purchase of equipment and facilities and the support of further fund-raising activities.

3  (1) There is a board of management (‘board’) comprising the following members-

   (i) the dean of MSE (‘dean’);

   (ii) the deputy dean of MSE (‘deputy dean’);

   (iii) up to nine members appointed by the dean; and

   (iv) up to four members appointed by the board, not less than half of whom must be alumni of the University;

   provided that at least three members are not employed by the University (‘external members’).

   (2) Members appointed under section 3(1)(iii) and (iv) will be members for a term of three years and are eligible for reappointment.

   (3) The chairperson and deputy chairperson are to be elected by resolution of a meeting of the board (at which the candidates for election are not present for voting) and will hold office for a term of three years. They may each be re-elected, provided that the chairperson and deputy chairperson are not eligible to hold the respective office for more than two consecutive terms.
(4) The quorum for board meetings is five members, comprising

(i) either the dean or the deputy dean;

(ii) either the chairperson or the deputy chairperson; and

(iii) three external members.

4. The board must submit an annual report to MSE and Council on the activities of the Foundation, together with audited financial accounts.

5. Both the income and capital of the Foundation is to be expended by Council on the recommendation of the board.

6. Council is to determine whether any unspent income is to be retained as income for expenditure in a subsequent year, or is to be added to the capital of the Foundation.

7. Subject to review by Council of the board report to be submitted under section 4, Council has delegated to the dean of MSE its powers under sections 5 and 6 of this record.

[s. 7 (d) del., ss. (e) and (f) renumbered (d) and (e) 2/9/96, From the Schedule, ss. 7(d) am., (e) substituted, 11 am. ss. 12 to 31 renumbered 13 to 32 and new s.12 made 3/7/00, Title, Recitals A and B am., Recital C and ss. 1-5 subst., Schedule revoked 8/11/04; revoked as a Regulation and certified as a University trust record 26/5/10; Recitals A, B am; new Recital C made; Recital D am; ss 1, 2, 3, 4 and 5 am; New ss 6 and 7 made 11/5/11; Name am, Recital D am, ss 1 am. 18/1/12]