Recitals–

A. Pursuant to the Melbourne University (VCAH) Act 1997 the University and the Victorian College of Agriculture and Horticulture were amalgamated to form the Institute of Land and Food Resources within the University and the University acquired a company, Land and Food Services Limited.

B. The company’s constitution provided that in the event of it being wound up its residual property ‘must be transferred to The University of Melbourne for the purposes of the Institute.’ In 2004 the Institute of Land and Food Resources became the Faculty of Land and Food Resources ('the faculty').

C. The University held the company funds and on the company being deregistered on 6 February 2005 the sum of $276,215.42 became available for the purpose described in recital B.

D. The fund represented by the amount referred to in recital C originated with the Burnley Summer Schools for Home Gardeners held for several years at Burnley College, a constituent College of the VCAH, now known as Burnley Campus in the Faculty of Land and Food Resources.

E. Council decided that the said fund be applied to providing scholarships open to TAFE students enrolled in the second year of an Advanced Diploma course who have good prospects of articulating into a degree course.

F. At 6 June 2005 the capital of the fund, to be known as Land and Food Services Scholarship Fund, was $294,939.80 and the accumulated income was $6,728.25.

It is provided as follows -

1. The sum of $276,215.42 and any accumulations and additions to the sum is to form a fund called 'The Land and Food Services Scholarships Fund' ('the fund') and the fund must be paid into an investment pool and remain there until Council directs otherwise.

2. The net annual income of the fund is to be applied to providing The Land and Food Services Scholarships awarded to students enrolled in the second year of a TAFE Advanced course who are considered likely to articulate into a degree course.

3. The scholarships are to be awarded by Council on the commendation of the dean of the faculty of Land and Food Resources ('the dean').

4. The term of each scholarship is to be one year.

5. The number and value of the scholarships are to be determined by Council on the recommendation of the dean.
6. If at any time it becomes impractical or impossible to award the scholarships Council may apply both the income and the capital for such other purposes associated with the faculty as it considers appropriate.

[Made 11/7/05; revoked as a Regulation and certified as a University trust record 26/5/10]