UTR7.208 - MODERN GREEK LECTURESHIP FUND

Recitals-

A. Details are incomplete but in 1970 an appeal was instituted by the University to raise money for the teaching of Modern Greek. The appeal documents include a letter in the following terms-

B. ‘The primary purposes of this appeal is to support the establishment of a lectureship in Modern Greek in the University of Melbourne. If insufficient money is raised, or if the primary purpose for any reason cannot be pursued by the University, the amount raised will either:

(i) be invested by the University until income accumulates to produce the required total amount, or

(ii) be used to support the teaching of Modern Greek at another Victorian tertiary institution;

as the Council of the University of Melbourne shall decide.

If for any reason the purposes in paragraph 1 should fail, such money as is raised by this appeal may be used to encourage education and study in the Modern Greek language and literature in the University of Melbourne on the recommendation of the Professor of Classics in that University.

If all the purposes expressed above should fail for any reason, the moneys concerned may be used at the discretion of the Council of the University of Melbourne for the purposes of the Faculty of Arts in that University, after consultation with the Professor of Classics.

If the University should be unable to pursue the primary purpose expressed in paragraph 1 and if the teaching of Modern Greek is undertaken at another tertiary institution in accordance with that paragraph, the University may transfer all the moneys received for these purposes to such other institution.’.

C. The sum of $118,384 had accumulated by 31 October 1999.

It is provided as follows-

1. The sum of $118,384 and any accumulations or additions to the sum forms a fund called the ‘Modern Greek Lectureship Fund’ (‘the fund’) and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

2. The fund is to be used to support a lectureship in Modern Greek, subject to the caveats listed in the appeal letter which are quoted below-

‘(a) The primary purposes of this appeal is to support the establishment of a lectureship in Modern Greek in the University of Melbourne. If insufficient money is raised, or if the primary purpose for any reason cannot be pursued by the University, the amount raised will either:

(i) be invested by the University until income accumulates to produce the required total amount, or
(ii) be used to support the teaching of Modern Greek at another Victorian tertiary institution;

as the Council of the University of Melbourne shall decide.

(b) If for any reason the purposes in paragraph 1 should fail, such money as is raised by this appeal may be used to encourage education and study in the Modern Greek language and literature in the University of Melbourne on the recommendation of the Professor of Classics in that University.

(c) If all the purposes expressed above should fail for any reason, the moneys concerned may be used at the discretion of the Council of the University of Melbourne for the purposes of the Faculty of Arts in that University, after consultation with the Professor of Classics.

(d) If the University should be unable to pursue the primary purpose expressed in paragraph 1 and if the teaching of Modern Greek is undertaken at another tertiary institution in accordance with that paragraph, the University may transfer all the moneys received for these purposes to such other institution.'.

3. Expenditure from the fund is to be made by the Council on the recommendation of the dean of the faculty of Arts ('the dean') after the dean has sought advice from relevant staff, particularly the professor of Classics.

[Made 4/9/00; revoked as a Regulation and certified as a University trust record 26/5/10]