UTR6.68 – FRANK PINKERTON SCHOLARSHIP

Recitals-

A. Frank Pinkerton, late of Ballarat, in the State of Victoria, bequeathed to the University the sum of £1,500-

‘to be by it invested and kept apart as a permanent fund and with the income to found and endow and keep in perpetuity a Scholarship in the Law of Real and Personal Property to be called the ‘Frank Pinkerton Scholarship’ to be tenable for such time as the President and Council of the University shall think advisable.’

B. The University received the sum of £1,525 in 1942 after the death of the final life tenant on 21 September 1941.

C. The University accepted the bequest upon the trusts specified, and the bequest therefore became the capital subject to those trusts (‘capital sum’).

D. This University trust record is the means by which the University records -

(1) the trusts specified by the donor upon which the University as trustee holds the capital sum; and

(2) the administrative arrangements for the implementation of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called the ‘Frank Pinkerton Scholarship’ (‘fund’).

Investment of the fund

2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified by the donor (‘trust terms’)-

(1) to establish a perpetual trust;

(2) to use the income of the fund to provide a scholarship in the law of real and personal property; and

(3) to call each scholarship the ‘Frank Pinkerton Scholarship’.

Administrative arrangements

4. Until its further determination, and in order to implement the trust terms, the University has determined-
(1) to award one or more scholarships to students enrolled in any degree offered through Melbourne Law School ('faculty') who are-

(a) studying a subject or subjects in the area of the law of real and personal property, such subject or subjects to be determined by the dean of the faculty ('dean') from time to time, or

(b) undertaking research in the law of real and personal property; and

(2) to provide that the value of each scholarship is to be determined by the dean.

5. The dean is authorised to award each scholarship on behalf of the University.”

[Revoked and remade 14/3/2011; .am ss 1; 3(3), 4 and 5, 20/03/2012]