UTR6.116 - J. F. MAJOR MEMORIAL SCHOLARSHIP

Recitals-

A. James Perrins Major late of 3 Moonga Road, Toorak in the State of Victoria, physician and for long a member of the Standing Committee of Convocation, who died on 16 July 1962, bequeathed to the University the sum of $4,000 to be held as follows-

"I EXPRESS it to be my wish that . . .the sum of two thousand pounds hereinbefore bequeathed to the University be invested by it and that the income therefrom be applied in perpetuity for a scholarship to be known as the J. F. Major Memorial Scholarship, in memory of my son James Frank Major a former Commerce graduate of the University who died on active service."

B. The University received the sum of $4,000 in satisfaction of the bequest, which sum increased to $7,297 at 31 December 1994.

It is provided as follows-

1. The sum of $7,297 and any accumulations and additions to the sum forms a fund called the "J. F. Major Memorial Scholarship" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

2. The scholarship is awarded annually by the Council on the recommendation of the faculty of Economics and Commerce to the candidate enrolled in the course for the degree of bachelor of Commerce (degree with honours) who in the preceding year has achieved, as a full-time student, the best results in the Third Year of the course for the degree of bachelor of Commerce (ordinary degree).

3. The annual value of the scholarship is the net annual income of the fund.

4. The tenure of the scholarship is for one year.

5. The scholarship may be held concurrently with any other award.

[Revoked as a Regulation and certified as a University trust record 26/5/10.]