Recitals-

A. In 1995 the trustees of the Helen M. Schutt Trust donated the sum of $120,000 to the University to endow Scholarships in the School of Graduate Studies on the terms set out below.

B. To mark the Trust’s 50th anniversary, the trustees changed the name of the Trust from 1 July 2002 and wrote to the University that it was ‘to be known as the Helen Macpherson Smith Trust to reflect the family wealth which emanated from her grandfather John Macpherson and her father Robert Smith’ and asked that the University award the fellowships in the name of the Helen Macpherson Smith Trust.

It is provided as follows-

1. The sum of $120,000 and any accumulations and additions to the sum forms a fund called the ‘The Helen Macpherson Smith Scholarships Fund’ (‘the fund’) and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

2. The net annual income of the fund is to be applied by the Council on the recommendation of the Postgraduate Scholarships Committee (‘the committee) to provide scholarships to ‘outstanding women who are entering postgraduate study in the two areas of Scientific and Technical disciplines, and Humanities and Social Sciences’.

3. The value and tenure of each scholarship is to be determined from time to time by the Council on the recommendation of the committee.

[Made 3/3/97, Recital and ss. 2 and 3 am. 1/10/01, Recital revoked, Recitals A and B made, s. 1 am. 3/3/03; revoked as a Regulation and certified as a University trust record 26/5/10]