UTR6.345 - THE DR FRANK COPE SCHOLARSHIP FOR AGRONOMY

Background

A. On 25 November 2014, The Friends of the University of Melbourne Charitable Trust (Registered Charity Number: 1076250) (‘Friends of UoM Trust’) made a grant of £100,000 British sterling to the University for the purpose of funding scholarships. The grant was made possible by a gift to the Friends of UoM Trust by Mrs Renu Cope, which was made in accordance with a memorandum of gift dated 1 May 2014, which provides as follows-

‘3 Gift

‘The donor intends to donate the sum of £100,000 British sterling to the Friends of the University of Melbourne Charitable Trust (Registered Charity Number: 1076250) for educational and charitable purposes connected with the University, as set out in this memorandum (‘gift’).

4 Stated purpose

The gift is for the purpose of establishing ‘The Dr. Frank Cope Scholarship for Agronomy’ at the University. The gift will honour Dr. Frank Cope’s important work as a leading scientist by helping to create a future cohort of agronomists. A perpetual trust will be established to award one or more top-up scholarships annually to outstanding PhD students undertaking studies in agronomy. The award will be based upon academic merit and will provide support for research, living and accommodation expenses.’

B. The University received the sum of A$186,799.50 from the Friends of UoM Trust.

C. Mrs Cope’s gift to the Friends of UoM Trust memorialises her late husband, Dr Frank Cope (1925-2013). Dr Cope earned a Bachelor of Science (Honours) from Reading University, a Master of Agricultural Science from the University of Melbourne in 1957, a PhD from the University of Leeds and a Diploma in statistical computing from the University of Manchester. Dr Cope served as Chief Scientist at the Levington Research Station of Norsk Hydro Fertilizers. He worked for Fisons Ltd, the United Nations (UN) Food and Agriculture Organisation (FAO), and CSIRO Australia.

D. The University accepted the grant upon the trusts specified by the Friends of UoM Trust, and the grant therefore became the capital subject to those trusts (‘capital sum’).

E. This University trust record is the means by which the University records-

(1) the trusts specified by the Friends of UoM Trust upon which the University as trustee holds trust property, including the capital sum; and
(2) the administrative arrangements for the implementation and ongoing performance of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The Dr Frank Cope Scholarship for Agronomy’ (‘fund’).

Investment of the fund

2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified by the donor-

(1) to establish a perpetual trust;

(2) to award one or more top-up scholarships annually to outstanding doctor of Philosophy students undertaking studies in agronomy;

(3) to call the scholarship ‘The Dr Frank Cope Scholarship for Agronomy’; and

(4) to provide that recipients will be selected based up academic merit.

Administrative arrangements

4. Until its further determination, and in order to implement the trust terms, the University has determined that applications for the scholarship will be assessed by the faculty of Veterinary and Agricultural Sciences (‘faculty’) Scholarship Committee, and the faculty’s Associate Dean (Research) and Director- Research Training.

5. The dean of the faculty is authorised to award each scholarship on behalf of the University.