UTR 6.349 – RAY AND VIOLET MARSHMAN SCHOLARSHIP

Background

1. Pursuant to a Memorandum of Gift dated 18 June 2015, Ian Marshman (staff member from 1990 to 2015 and alumnus) and his brother, Ken Marshman (alumnus) (Donors), donated a total of $150,000 (Gift) to establish and fund, in perpetuity, one or more scholarships to be known as the Ray and Violet Marshman Scholarship (Scholarship) to memorialise lives dedicated to serving others. (MoG)

2. The Scholarship will be awarded to students in financial need, for the normal duration of their undergraduate studies, who:

   (a) are Australian citizens;

   (b) are from rural and regional areas, with a preference for students resident in Victoria;

   (c) have undertaken the later years of secondary education at schools in regional and rural areas; and

   (d) with preference to be given to students who are the first in their family to undertake higher education,

   so that they might enrol and complete undergraduate studies at the University of Melbourne (Purpose).

3. The Gift honours the Donors parents, Ray Samuel Alan (1913–1993) and Violet Vines (née Read) Marshman (1917-2014). Both Ray and Violet were born and grew up in regional Victoria. With the generous support of family friends, Ray was able to enrol in medicine at the University, graduating with MB BS in 1937. Despite leaving school at the equivalent of Year 11, Violet trained and excelled as a nurse at the Royal Melbourne Hospital. Ray devoted his medical career to the treatment and prevention of tuberculosis in Victoria serving as Director of Tuberculosis in the 1960s and 1970s. Ray and Violet spent much of their later lives to caring for and supporting others.

4. The University received $25,000 from Ken Marshman on 30 June 2015 and $125,000 from Ian Marshman on 3 July 2015.

5. The Donors intend on giving further funds to enable the awarding of the Scholarship(s) in 2016. Such further funds will be expendable and will not be form part of the Gift.

6. This University Trust Record is the means by which the University records –

   (a) the trusts upon which the University holds trust property, including the capital sum; and

   (b) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.
The trust terms and administrative arrangements governing the Gift are as follows.

**Trust terms**

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.

2. The University must award the Scholarship(s) in a manner which encourages applications from students who might otherwise not have considered applying due to financial hurdles.

3. The University must invest and preserve the Gift and apply only the net annual income arising from the Gift to award one or more Scholarship(s). This term does not apply to any further donations received, unless it is specified by the Donor that those funds are to be treated as part of the Gift and capitalised.

4. Any unexpended income arising from the Gift referred to above in any year may be:
   
   (a) retained as income in which case it will be available in any subsequent year to be applied for Purpose; or
   
   (b) added to the capital sum represented by the Gift, in which case that unexpended income will be forever regarded as capital and will therefore be preserved in the same manner as the capital sum represented by the Gift.

**Administrative arrangements**

In order to implement the trust terms, the University has determined that:

1. the Gift is to be transferred to the University’s long-term investment common fund at the end of the quarter following receipt by the University, and remain there until Council otherwise directs.

2. the awarding of the Scholarship(s) will:
   
   (a) be based on VTAC’s SEAS (or equivalent) criteria with particular regard for students from regional or rural backgrounds with financial disadvantage that risks his or her ability to accept a place;
   
   (b) where practicable, take account of any particular advice from school/school principal; and
   
   (c) be offered in December so as to act as an incentive to enrol, rather than being awarded later in the admissions cycle and risk becoming a reward for having enrolled.

3. the Scholarships Office, or its successor, is authorised by the University to assess the applications and award the Scholarship(s) on behalf of the University.