UTR7.30 - W.P. GREENE BEQUEST

Recitals-

A. William Pomeroy Greene, late of Rowsley, Victoria, who died on 18 January 1934 bequeathed a share of his residuary estate to the University “to be applied in the promotion and encouragement of cancer research”.

B. The University received the sum of £25,994 9s. 9d. in satisfaction of the bequest, which sum increased to $54,874 at 31 December 1994.

It is provided as follows-

1. The sum of $54,874 and any accumulations and additions to the sum forms the endowment of a fund called the "W.P. Greene Bequest" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

2. The income of the fund is used to promote and encourage Cancer Research.

3. The Council may at any time direct that the whole of the capital of the fund or any part thereof be resorted to for the purpose or purposes stated above.

[S. 3. made 5/7/99; revoked as a Regulation and certified as a University trust record 26/5/10]