

## Investment Management Committee

### 1. Preamble

The Investment Management is a sub-committee of the Finance Committee. The Committee exercises governance oversight of the University's investment funds, supervises the selection and performance of fund managers and advisers appointed to give effect to the University's investment objectives and generally exercises a stewardship role in relation to the management of investment funds.

### 2. Membership

Chair (appointed by Finance Committee on the recommendation of the Chair, Finance Committee)	Mr Robert Johanson <b>(Chair)</b>
Vice-Principal Administration and Finance and CFO	Mr Allan Tait
A member of Council appointed by the Finance Committee	Mr Martyn Myer
Up to four other members appointed by the Finance Committee, with financial management and/or investment expertise of whom at least two are external to the University.	Professor Rob Brown Ms Amanda Fong Mr Peter Scott Professor Paul Kofman Ms Liliana Colla

### 3. Terms of Reference

The functions of the Investment Management Committee, after receiving advice through the Finance Committee on the investment objectives of the University, are to:

- 3.1 Make recommendations to Finance Committee with respect to asset allocation principles for the University's investment portfolio and the investment policy.
- 3.2 Review regularly the performance of the portfolio and fund managers, and report to Finance Committee quarterly on the performance of the portfolio.
- 3.3 Report to Finance Committee annually on the overall performance of the fund managers and of the custodial administrator.
- 3.4 Make recommendations to Finance Committee on the appointment of funds managers and of a custodial administrator, including the recommendation of any fees payable and other terms on which the appointments are made.
- 3.5 Oversee the activities of University officers responsible for managing the 'cash' and 'near cash' investments of the University to assure those activities accord with the investment guidelines and related delegations specified by Council or Finance Committee.

3.6 Monitor the risks attendant on these investments and the action being taken to manage those risks.

3.7 Provide advice to Finance Committee on actions that might be taken to strengthen performance of the University's investment portfolio.

#### **4. Delegations**

4.1 The Investment Management Committee has delegated authority to **determine** the guidelines within which funds may be placed with the Official Short Term Money Market, Bank Interest Bearing Term deposits, Bank Certificates of Deposit, Bank Accepted Bills of Exchange and like investments.

4.2 In addition to the delegations held by the Committee, either the Vice-Chancellor, the Vice-Principal (Administration and Finance) and Chief Financial Officer, Executive Director Finance, Director Corporate Finance, Director Financial Accounting and Budgeting is authorised to approve the placing or withdrawal of funds in Authorised Short-term Deposits, Official Short Term Money Market Loans, Bank Interest Bearing Term Deposits and Certificates of Deposit and Bank Accepted Bills of Exchange without limit as to the amount, within the guidelines determined by the Committee.

#### **5. Frequency of Meetings**

At least four times a year or as required.

#### **6. Reporting**

The Committee will provide quarterly written reports to Finance Committee on the performance of the portfolio and an annual report on the overall performance of the fund managers and the custodial administrator.