UTR6.243 – THE ISABELLA INA OLDHAM SCHOLARSHIPS

Recitals –

A. The late Isabella Ina Oldham, formerly of 18 Eastfield Rd., East Ringwood, who died on 23 June 1999, by her will dated 14 April 1994 bequeathed to the University the residue of her Estate —

‘…for the Director for the time being of Koori Student and Liaison Unit at The University of Melbourne…to be applied by him/her at his/her sole and unfettered discretion to provide Aboriginal and Torres Strait Islander students attending the said University post graduate Scholarships each to be known as “The Isabella Ina Oldham Scholarship”, to enable such students to further their academic pursuits at the said University…’

B. By a letter dated 23 February 2001, the director of Indigenous Education relinquished ‘…my trustee obligations in favour of the University’ and the University has assumed the trusteeship of the bequest.

C. At 31 March 2007 the capital of ‘The Isabella Ina Oldham Scholarships’ was $206,693.96 and the accumulated income $34,175.93.

It is provided as follows –

1. The sum of $240,869.89 and any additions and accumulations thereto is to form a fund called ‘The Isabella Ina Oldham Scholarships’ (“the fund”) and the fund must be paid into an investment pool and remain there until Council directs otherwise.

2. The net annual income of the fund is to be applied by Council to provide scholarships to Aboriginal and Torres Strait Islander students enrolled for a postgraduate degree, each such scholarship to be called ‘The Isabella Ina Oldham Scholarship’.

3. The Indigenous Scholarships and Awards Committee, or such other committee as is appointed from time to time by Council, is to recommend to Council the recipient of each scholarship and the terms on which it is awarded.

4. The committee may recommend to Council recourse to the capital of the fund for the purpose set out in section 2.

[Made 7/5/07; revoked as a Regulation and certified as a University trust record 26/5/10]