Recitals -

A. Sir John M. Higgins Chairman of the British Australasian Wool Realisation Association and Lady Higgins presented to the University, in connection with the 1920 Appeal Fund, £2,500 for the endowment of equipment for the department of Agriculture and a further sum of £2,500 for the endowment of Veterinary Research.

B. The memory of Sir John M. and Lady Higgins as donors of the above donations to the Appeal Fund has been perpetuated by the naming of an exhibition referred to in Regulation 7.3.6(a).

C. In October 1923, the donors presented to the University the sum of £2,000 to be divided equally between funds for Veterinary Research and Agricultural Research and in October 1924 the sum of £2,500 to be divided equally between a fund for research with respect to diseases of sheep and cattle and one for experiments with fertilisers for the growth of cereals and for the improvement of pasture lands.

D. It was decided to provide by regulation for the establishment of a foundation consisting of the two funds and to further commemorate the names of the donors.

E. The capital was $69,146 at 31 December 1994.

It is provided as follows -

1. The sum of $69,146 and any accumulations and additions to the sum forms the endowment of the “J.M. Higgins” Research Foundation (“the fund”) and the fund is divided into two equal parts constituting-

   (a) as to one part, a fund for Veterinary Research; and
   
   (b) as to one part, a fund for Agricultural Research;

   which must be invested as the Council from time to time directs.

2. (1) The net income of the fund for veterinary research is applied in the promotion of veterinary research whether by the appointment of a research fellow or fellows or by the payment of the necessary expenses of research as the Council may from time to time direct:

   Provided that, other things being equal, preference must be given to research with respect to diseases of sheep and cattle.

   (2) The net income of the fund for agricultural research is applied in the promotion of agricultural research whether by the appointment of a research fellow or fellows or by the payment of the necessary expenses of research as the Council may from time to time direct:

   Provided that, other things being equal, preference must be given to research with respect to the use of fertilizers for the growth of cereals and for the
3. Any research fellow who may be appointed under this University trust record is known for the term of the appointment as a "J.M. Higgins Research Fellow" and any work published by such a fellow or by any other person whose work has been substantially assisted from this foundation must bear the imprint "J.M. Higgins Research Foundation".

[Revoked as a Regulation and certified as a University trust record 26/5/10]