The Melbourne Foundation for Business and Economics -
The C S Soper and Joan Rydon Scholarship

Recitals-

A. By a memorandum of gift signed and dated 30 May 2011, John Leonard William Soper ('donor') gave the sum of $50,000 to the University ('donation') for the purpose of ('stated purpose')-

‘… funding in perpetuity a single annual scholarship named “The CS Soper and Joan Rydon Scholarship” … awarded on the basis of academic merit to a student undertaking the Honours program in Economics specialising in economic theory or mathematical economics.

Should there be no suitable candidate in any year, the funds may be used by the Department of Economics to assist a postgraduate student working in economic theory or mathematical economics as determined by the Head of the Department of Economics.….’

C. The donation memorialises the donor’s late father and mother, both of whom were associated with the University. The donor’s father, Emeritus Professor C S Soper, was appointed to a Chair in Economics at the University in 1970, a position he held until his retirement in 1980. He was dean of the then faculty of Economics and Commerce from 1974 to 1975. The donor’s mother, Emeritus Professor Joan Rydon, tutored Political Science at the University, where she completed her doctorate degree, before taking up a lectureship in Politics at La Trobe University. She spent the remainder of her academic career at La Trobe University, and was the first woman to be appointed to a Chair in Politics in Australia in 1975, a position she held until her retirement in 1989. The donor himself also has an association with the University, having completed his bachelor of Arts degree and graduate diploma in Computing Studies at the University, and then being employed at the University in various information technology roles from 1988 to 2009.

D. Although not stated in the memorandum of gift, the donor intended (and agreed with the faculty of Business and Economics ('FBE')) that the donation was to be added to, and be a sub-fund of, The Melbourne Foundation for Business and Economics ('Foundation'), an existing charitable fund at the University of which the University is trustee, and which is governed by University trust record 7.269 ('UTR 7.269').

E. The University accepted the donation upon the trusts specified by the donor, and the donation therefore became the capital subject to those trusts ('capital sum').

F. The University applied $50,000 to augment the donation, and this sum has been added to the capital sum represented by the donation.

G. This University trust record is the means by which the University records -

(1) the trusts specified by the donor upon which the University as trustee holds trust property, including the capital sum; and

(2) the administrative arrangements for the implementation of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto, together form a sub-fund within the Foundation called ‘The
Melbourne Foundation for Business and Economics - The CS Soper and Joan Rydon Scholarship’ (‘fund’).

Investment of the fund

2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified by the donor in the memorandum of gift, and as otherwise agreed by the donor with FBE-

(1) to establish a separate fund within the Foundation;

(2) to use income from the fund to provide a single annual scholarship to be awarded on the basis of academic merit to a student undertaking the Honours program in Economics specialising in economic theory or mathematical economics; and

(3) if there is no suitable candidate in any year, to use the income from the fund to assist a postgraduate student working in economic theory or mathematical economics as determined by the head of the department of Economics in FBE.

Administrative arrangements

4. The fund is to be administered in accordance with the arrangements set out in UTR 7.269, which governs The Melbourne Foundation for Business and Economics.

5. In accordance with UTR 7.269, until further determination and in order to implement the trust terms, the dean of FBE (‘dean’), after consultation with the FBE Executive and endorsement from the Foundation Board, has determined-

(1) to call the scholarship ‘The CS Soper and Joan Rydon Scholarship’;

(2) that the scholarship will be awarded by the dean;

(3) that the scholarship is to be awarded initially in 2012;

(4) that the dean is to decide-

(a) the recipient of the scholarship,

(b) the value of the scholarship,

(c) the conditions attaching to the scholarship (if any), and

(d) the terms on which any income from the fund is to be applied for the purpose set out in section 3(3) where applicable.

6. The dean is authorised to award the scholarship, or apply income for other permitted purposes as specified in section 3(3), on behalf of the University.

[New UTR certified 18/01/2012]