Recitals-
A. The Harbison-Higinbotham Research Scholarship was established in 1913 following the University’s receipt, in 1912, of a donation of £2,500 (‘gift’) from the administrators of the estate of William Harbison (‘donors’). Prior to his death Mr Harbison, a timber merchant, had expressed his intention of founding a scholarship in the University to perpetuate the memory of George Higinbotham, a former Chief Justice of the Supreme Court of the Colony of Victoria. No other conditions were attached to the gift and the scholarship has been open to competition in the areas of history, economics, politics, administration, government and sociology.

B. Prior to the late 1980s the scholarship was open to the best thesis in the listed fields and attracted entries ranging from published books to theses from other institutions.

C. On 24 March 2003 the Supreme Court of Victoria made an Order enabling the University, on the recommendation of the dean of the School of Graduate Studies, to award a scholarship to a student enrolled for a higher degree by research in history, economics, politics, administration, government or sociology.

D. The University accepted the donation upon the trusts specified by the donors, as amended by the Supreme Court, and the gift therefore became the capital subject to those trusts (‘capital sum’).

E. This University trust record is the means by which the University records -

(1) the trusts specified by the donors, as amended by the Supreme Court, upon which the University as trustee holds trust property, including the capital sum; and

(2) the administrative arrangements for the implementation and ongoing performance of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund
1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called the ‘Harbison-Higinbotham Research Scholarship’ (‘fund’).

Investment of the fund
2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms
3. As trustee of the fund, the University is obliged by the trusts specified by the donors, as amended by the Supreme Court-

(1) to establish a perpetual trust;

(2) to provide that a scholarship will be open for award annually by Council on the recommendation of the chair of the Research Higher Degrees Committee (‘chair’) to a student enrolled for a higher degree by research in history, economics, politics, administration, government or sociology;

(3) to call the scholarship the ‘Harbison-Higinbotham Research Scholarship’;

(4) to provide that the term of the scholarship is to be determined by Council on the recommendation of the chair provided that such term will not exceed three years; and
(5) to provide that the scholarship has in any year the value of the net annual income of the fund for that year.

Administrative arrangements

4. Until its further determination, and in order to implement the trust terms, the University has determined that if in any year the scholarship is not awarded, the unspent income is to be accumulated as income for the award in a subsequent year of one or more scholarships.

5. As provided in section 43 of the Act, Council has delegated its power to make awards to the deputy vice-chancellors, in this case the provost, but this does not extend to Council’s powers and responsibilities as set out in section 2.

6. The provost is authorised to award each scholarship on behalf of the University.

[s. 2 am. 7/7/97, Edit. am. 15/8/97, Edit. am. 19/11/99, Recitals C and D deleted, Recital E re-lettered C, Recitals D and E made, s. 1 am., ss. 2-3 subst., s. 4 made 13/10/03, revoked as a Regulation and certified as a University trust record 26/5/10; revoked and remade 05/11/14]