Recitals-

A. The sum of £13,000 was presented to the University by the descendants of the late Robert Bond McComas, C.M.G., late of Hawthorn, for the purpose of providing a scholarship in Ophthalmology to be known as "The R.B. McComas Ophthalmic Research Scholarship".

B. The sum of £13,000 increased to $185,303 at 31 December 1994.

It is provided as follows-

1. The sum of $185,303 and any accumulations and additions to the sum forms a fund called "The R.B. McComas Ophthalmic Research Scholarship" ("the fund") and the fund must be paid into an investment pool and remain there until the Council otherwise directs.

2. The value of the scholarship is the net annual income of the fund or such lesser amount as the Council may determine. If, on any occasion when the scholarship is available for award, there is no candidate or no candidate deemed worthy or if the Council determine the value of the scholarship to be less than the annual income, the unexpended income must be added to the fund.

3. The scholarship is awarded by the Council upon the recommendation of the medical research committee of the faculty of Medicine, Dentistry and Health Sciences ("the faculty").

4. The tenure of the scholarship is one year or such further period as may be determined by the Council on the recommendation of the medical research committee.

5. The scholarship is awarded to enable the scholar to undertake research or higher studies in Ophthalmology under the direction of either the Ringland Anderson Professor of Ophthalmology, or such other person as the Council, on the recommendation of the faculty decides.

6. The scholarship may be held concurrently with any other award.

7. Applications for the scholarship are invited by a notice placed on the University notice board not later than 1 July in any year in which the scholarship is available. Applications must be lodged with the Registrar by the following 1 August.