UTR6.144 - TRUGANINI SCHOLARSHIPS

Recitals-

A. The sum of $20,000 was presented to the University by Gweneth Wisewould, Medical Practitioner, of Trentham, a graduate of the University of Melbourne, for the purposes of providing scholarships for the higher education of any person who is descended from an aboriginal native of Australia to be known as the ‘Truganini Scholarships’.

B. At 17 July 2008, the amount of the fund was $265,616.15.

It is provided as follows-

1. The sum of $50,000 and any accumulations and additions to the sum forms called the ‘Truganini Scholarships’ (‘the fund’) and the fund must be invested in any way in which the Council in its absolute discretion thinks fit, provided that one-third of the endowment must be invested in securities sanctioned by law for the investment of trust funds.

2. Subject to section 7 the income of the fund must be used to provide up to three scholarships for Aboriginal candidates enrolled in a degree course at the University.

3. Each scholarship is to be allocated by the Indigenous Scholarships and Awards Committee.

4. The annual value of a scholarship is such proportion of the net annual income of the fund as the committee may from time to time determine having regard to the needs of the scholar.

5. Each scholarship is awarded in the first instance for one year but it may be renewed by the University on the recommendation of the committee if the scholar's progress is satisfactory.

6. Any unspent income of the fund in any year must be added to the capital of the fund but must, nevertheless, remain available to be used as income in any subsequent year as the University thinks fit.

7. Notwithstanding anything to the contrary in this University trust record, the University if it thinks fit may, if there is no candidate qualified for the award of an available scholarship within the University of Melbourne, or if satisfied that appropriate awards have been made to all candidates qualified for the award of available scholarships within the University of Melbourne, award a scholarship or scholarships tenable at-

   (a) another Victorian university;

   (b) any university within the Commonwealth of Australia;

   (c) any other tertiary educational institution in Victoria provided the candidate is pursuing a course of studies leading to a degree at such tertiary educational institution;
and when awarding any scholarship under this section, the Council must consider the recommendation of the governing body of the University or other institution at which a candidate is enrolled.

[s. 2. am. 2/11/98, ss.4 - 8 renumbered 5 - 9, s. 4 made 7/5/01, s. 7 revoked, ss. 8 - 9 renumbered 7 - 8 16/12/02., am B, s 4 revoked, ss 5-8 renumbered 1/9/08; revoked as a Regulation and certified as a University trust record 26/5/10.]