UTR6.150 - INTERNATIONAL HOUSE SCHOLARSHIP AND BURSARY FUND

Recitals-

A. The sum of $49,403 was presented to the University by the International House Auxiliaries and other donors for the purpose of providing scholarships and bursaries for students of International House.

B. The sum of $49,403 increased to $260,843 at 31 December 1994.

C. The International House General Scholarship and Bursary Fund to which contributions were received from various sources was applied for the same purposes as the International House Scholarship and Bursary Fund.

D. In 2000 the sum of $264,536 which had accrued to the International House General Scholarship and Bursary Fund was added to the fund governed by this University trust record.

It is provided as follows-

1. The sum $260,843 and any accumulations and additions to the sum forms a fund called the 'International House Scholarship and Bursary Fund' ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

2. The income of the fund is applied to the payment of scholarships or bursaries to students of International House on the recommendation of the Warden of International House and must be paid to International House in reduction to the appropriate extent of the fees payable by those students.

[Recitals C and D made 6/11/00; revoked as a Regulation and certified as a University trust record 26/5/10.]