UTR6.223 - THE RIADY SCHOLARSHIPS

Recitals-

A. In 2002, the donor, Mr Tjahaja James Lee Riady, BCom Melb. (1978) of Jakarta, Indonesia donated to the University the sum of AUD$100,000 to establish scholarships.

B. It was the donor’s wish that the scholarships, to be known as the Riady Scholarships, be awarded to postgraduate research students to enable them to undertake fieldwork in Asia.

It is provided as follows-

1. The sum of $100,000 and any accumulations and additions to the sum forms a fund called ‘The Riady Scholarships’ (‘the fund’) and the fund must be paid into an investment pool and remain there until Council directs otherwise.

2. The fund must be invested in a manner in which moneys may be invested under the Trustee Act 1958 or in such manner as otherwise provided under section 32A of the Melbourne University Act 1958.

3. The net annual income of the fund is to be applied to providing in perpetuity, The Riady Scholarships which will be open to students enrolled for a postgraduate degree by research to enable them to conduct fieldwork in Asia.

4. The scholarships are to be awarded by Council on the recommendation of the manager, Postgraduate Programs in the Melbourne Scholarships Office.

5. The value of each scholarship is to be determined by Council on the recommendation of the manager provided that in any year the total sum awarded must not exceed the net annual income of the fund.

6. If at any time Council believes that it is impractical or impossible to apply the income to the purpose set out in section 3, Council may apply the income to such other purposes as, in its opinion, most closely accord with the original purpose.