UTR7.87 - THE FELIX RAAB COLLECTION

Recitals-

A. Leo Raab, late of Glen Iris in the State of Victoria, who died on 7 April 1967, bequeathed one half of the residue of his estate to the University in the following terms:

"To be held by the said University of Melbourne Upon Trust to invest the same in such investments as it may from time to time in its discretion select (with power to transpose in its discretion) and to use the net annual income arising there from to purchase each year a book or books relating to political thought in the Fifteenth Sixteenth and Seventeenth Centuries with special reference to Machiavelli and his influence such collection of books to be known as the "Felix Raab Collection" and to be kept maintained and established at the University of Melbourne AND I DIRECT also that the choice of such books shall be made by the Professors of History for the time being employed by the University of Melbourne AND I FURTHER DIRECT that there shall be inserted in the front of each such book purchased by the University of Melbourne in pursuance of this bequest a book plate containing a brief appropriately worded reference to my son the late Felix Raab and to his contribution to historical research during his short association with the University of Melbourne and also setting out the object and purpose of this bequest and I FURTHER DIRECT that all costs and expenses of the production of the book plate and all other expenses administrative or otherwise in carrying out the terms of this bequest shall be paid out of the income of the sum given and bequeathed to the University as above."

B. The University received $10,053 in satisfaction of the bequest.

It is provided as follows-

1. The sum of $10,053 and any accumulations and additions to the sum forms the endowment of a fund called the "Felix Raab Fund" ('the fund') and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

2. The net income of the fund is used for the purchase of books relating to political thought in the Fifteenth, Sixteenth and Seventeenth Centuries with special reference to Machiavelli and his influence, such books to be selected by the professors of History.

3. The books are housed together as a special collection within the Research Collection of the University Library.

4. Books in the collection bear a book plate in accordance with the wishes of the testator.

[Revoked as a Regulation and certified as a University trust record 26/5/10]