UTR7.121 - THE EUPHEMIA ALICE McIVER FUND

Recitals-

A. Euphemia Alice McIver, late of Castlemaine in Victoria, a Master of Science in geology of this University, who died on 25 August 1978, bequeathed to the University six-tenths of the residue of her estate "to be used for such purposes of the School of Geology as the head of the School for the time being shall recommend for post-graduate purposes":

B. Since Miss McIver's graduation in 1937, when the courses for the degree with final honours of bachelor of Science and the degree of master of Science in geology were undertaken in the School of Geology, there has been a change in the organisation of the University so that the School of Geology is now the School of Earth Sciences, the head of which is the head of that School:

C. The Council desires to commemorate the name of Euphemia Alice McIver:

D. The University received the sum of $33,383 in satisfaction of the bequest, which sum increased to $113,383 at 31 December 1994.

It is provided as follows-

1. The sum of $113,383 and any accumulations and additions to the sum forms a fund called "The Euphemia Alice McIver Fund" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

2. The income from the fund is applied by the Council for such post-graduate purposes in the School of Earth Sciences ("the school") as the head for the time being of the school from time to time recommends, including, but not to the exclusion of other appropriate purposes-

   (a) the assistance of post-graduate students; and

   (b) the acquisition of equipment for post-graduate research.

3. The Council may, on the recommendation of the head, expend a part or the whole of the capital of the bequest for the purposes referred to in section 2.

[Edit. am. 17/5/96; revoked as a Regulation and certified as a University trust record 26/5/10]