Recitals

A. In 1923, Charles D. Lloyd of 33 Queen Street Melbourne presented to the University the sum of £1,000 in the form of a Commonwealth Government Debenture for the purpose of founding an exhibition or scholarship to perpetuate the name of his late father, John Charles Lloyd, and of encouraging the study of Architecture at the University.

It is provided as follows-

Name of the fund

1. The sum of £1,000 and any additions and accumulations to the sum forms a fund called the ‘John Charles Lloyd Exhibition Fund’ (‘fund’), and the fund must be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

2. As trustee of the fund, the University is obliged by the trusts specified by the donor (‘trust terms’)-

   (1) to establish a perpetual trust;
   (2) to perpetuate the name of the late John Charles Lloyd; and
   (3) to use the income to provide up to two exhibitions or scholarships annually to encourage the study of Architecture at the University.

Administrative arrangements

3. Until its further determination, and in order to implement the trust terms, the University has determined-

   (1) to call each exhibition the ‘John Charles Lloyd Exhibition’ (‘exhibition’);
   (2) that each exhibition is to be funded from the net annual income of the fund in the preceding year;
   (3) that each exhibition is to be awarded to a student enrolled in the master of Architecture at the University; and
   (4) that each exhibition is awarded by the dean of the faculty of Architecture, Building and Planning (‘dean’) to the candidate who obtains the highest aggregate marks in one or more subjects relating to the study of construction technology or such other related subjects in the discipline of Architecture as the dean may from time to time determine.

4. The dean is authorised to award the exhibition on behalf of the University.

[Revoked as a Regulation and certified as a University trust record 26/5/10; am Rec A, del Rec B, am ss1, 2, 3, add ss4 29/08/11]