UTR6.108 - MELBOURNE CAMPUS FAIR JEWISH WOMEN’S SCHOLARSHIPS

Recitals-

A. On 7 December 1958 a campus fair was conducted ‘to promote Scholarships at the Melbourne University and at the Hebrew University’.

B. By letter dated 3 August 1959, Sophie Davis, on behalf of the committee that organised and conducted the campus fair (‘campus fair committee’), donated the sum of £788.5s.9d representing part of the proceeds of the campus fair (‘donation’), and specified that the donation—

‘... be invested by your University to establish a scholarship in perpetuity, to be called the “Melbourne Campus Fair Jewish Women’s Scholarship”. This scholarship to be awarded annually to a student of any denomination at your University, tenable at your University’.

C. By letter dated 22 February 1960 Mrs Davis stated—

‘It is the wish of the Committee that the scholarship in perpetuity be awarded annually to a student of any faculty selected by you; your choice based on the particular faculty each year where it is most needed ... The Committee also accepts your suggestion that the scholarship be awarded to a student in his final year of study.’

D. The University accepted the donation upon the trusts specified by the campus fair committee, and the donation therefore became the capital subject to those trusts (‘capital sum’).

E. This University trust record is the means by which the University records—

(1) the trusts specified by the campus fair committee upon which the University as trustee holds the capital sum; and

(2) the administrative arrangements for the implementation of those trusts, as determined by the University from time to time.

It is provided as follows—

Name of the fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The Melbourne Campus Fair Jewish Women’s Scholarships Fund’ (‘fund’).
Investment of the fund

2. The fund is to be paid into one or more investment pools and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified by the donor (‘trust terms’)-

(1) to establish a perpetual trust;

(2) to preserve the capital of the fund, meaning that the capital of the fund is not to be spent;

(3) to award at least one scholarship annually from the net annual income of the fund (‘scholarship’);

(4) to call each scholarship ‘The Melbourne Campus Fair Jewish Women's Scholarship’;

(5) to award each scholarship to a student of the University, for that student while at the University; and

(6) to award each scholarship to a student in his or her final year of study.

Administrative arrangements

4. Until its further determination, and in order to implement the trust terms, the University has determined-

(1) to call the fund ‘The Melbourne Campus Fair Jewish Women's Scholarships Fund’;

(2) to award each scholarship to a student on the basis of financial need;

(3) that the combined value of the scholarships awarded each year is to be the net annual income of the fund in the preceding year;

(4) that the committee responsible for student loans and grants (‘committee’), is to determine-

   (a) the value of each scholarship;
   (b) the number of scholarships awarded each year; and
   (c) in the case of each scholarship what constitutes ‘final year of study’.

The chair of the committee (on resolution of the committee) is responsible for awarding each scholarship on behalf of the University.

[Revoked and remade 12/10/09; revoked as a Regulation and certified as a University trust record 26/5/10; Recitals B & E am; ss 4(4) am – 1/12/14]