UTR7.100 – THE SHEPARD’S CITATIONS INVESTMENT FUND

Recitals-

A. The Victoria Law Foundation donated $7,500 to the University to enable the purchase of the bound volumes of Shepard's Citations for the Law Branch Library of the University and to meet the cost from time to time of keeping the service up to date.

B. The University received $7,500 at the time of the donation.

C. On 24 March 2003 the Attorney-General of Victoria approved a variation of the application of the income of the fund.

It is provided as follows-

1. The sum of $7,500 is applied in the first instance to the purchase of a set of bound volumes of Shepard's Citations for the Law Branch Library of the University.

2. The remainder of the sum and any accumulations and additions to the sum forms the endowment of a fund to be called ‘Shepard's Citations Investment Fund’ ('the fund') and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

3. The income of the fund is applied to meeting the cost from time to time of keeping the service up to date by subscribing to an electronic version of the Shepard’s Citations service.

[Recital C made, Title and s. 3 am. 11/8/03; revoked as a Regulation and certified as a University trust record 26/5/10]