UTR7.130 - MAURICE CANTLON MEMORIAL FUND

Recitals-

A. Maurice Cantlon, late of South Yarra, in the State of Victoria, lecturer and head of the Art Department at Swinburne Institute of Technology who died on 5 January 1980, bequeathed one-half of his residuary estate for the Department of Ophthalmology of the University for research into the eye disease of glaucoma.

B. The University received $95,068 in satisfaction of the bequest.

It is provided as follows-

1. The sum of $95,068, all income arising from that sum and any accumulations and additions to the sum forms a fund called the ‘Maurice Cantlon Memorial Fund’ (‘fund’) and the fund must be paid into one or more investment common funds and remain there until the Council directs otherwise.

2. The net income of the fund is to be applied for the purposes of research into the eye disease of glaucoma in the department of Ophthalmology, faculty of Medicine, Dentistry and Health Sciences, of the University (‘department’).

3. Council may on the recommendation of the head of the department expend a part or the whole of the capital of the fund for the purpose set out in section 2.

[Revoked as a Regulation and certified as a University trust record 26/5/10; Recital B am; ss 1, 2 and 3 am – 10/02/14]