UTR7.159 - JOHN McILWRAITH FUND

Recitals-

A. In 1954 the University received a donation of £5,000 from Mr. John McIlwraith Smith, then Chairman of Directors of John McIlwraith Industries Ltd., to mark the centenary of the company, to commemorate its founder, Mr John McIlwraith, and to establish a training centre for architects.

B. The donation was applied, together with University funds, to the purchase of land at Mount Martha for the purpose of providing practical training for architecture students in accordance with the wish of Mr McIlwraith Smith.

C. In 1984 the University obtained Governor-in-Council approval to sell the land, and, from the proceeds of sale, $100,000 was allocated to a fund to commemorate the McIlwraith gift.

D. The University's Finance Committee, with the agreement of the faculty of Architecture, Building and Planning, recommended that the fund be used for research into building construction or construction practice or construction management and also for the appointment of one or more research fellows in these fields from time to time.

It is provided as follows-

1. The sum of $100,000 and any accumulations and additions to the sum forms a fund called the "John McIlwraith Fund" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

2. (1) Subject to section 4 the income of the fund is applied by the Council on the recommendation of the faculty of Architecture, Building and Planning ("the faculty") to research into building construction or construction practice or construction management.

   (2) Before making its recommendation the faculty must consult with its professors of Architecture and Building.

3. (1) In any year the Council may on the recommendation of the faculty appoint one or more research fellows.

   (2) The value of each fellowship, its duration, and the conditions of appointment of each research fellow are those determined by the Council from time to time on the recommendation of the faculty provided always that the research fellow is engaged in research in one of the fields specified in sub-section 2(1).

4. From the net annual income of the fund the Council may direct that an amount be added to the capital of the fund.

[Edit. am. 26/9/97; revoked as a Regulation and certified as a University trust record 26/5/10]