Recitals-

A. By his Will dated 20 April 1911, Thomas Thomson Dick late of Doreen, Doctor of Medicine (‘donor’), bequeathed to the University the whole of his residual estate for the purpose of establishing bursaries to be called the ‘Dick Bursaries’ ‘for the assistance of deserving students who are attending lectures at the said University’ and has directed that each bursary consist of a sum not exceeding £50. In his Will, the donor expressed the desire that these bursaries ‘shall be awarded to students to whom such award would be a financial relief, and who have given evidence of ability and good conduct’ and further that as a general rule, such bursaries should be awarded to students at the outset of their attendance at the University though a bursary may be awarded to a student at a later period in his or her University career.

B. The University received £2,539 4s. 10d. in satisfaction of the bequest.

C. On 31 October 2002, the Attorney General of Victoria approved an application concerning the value of the bursaries that-

‘The Bursaries be of such value as the University may consider appropriate from time to time.’

It is provided as follows-

1. The sum of £2,539 4s. 10d. (‘capital sum’), all income arising from the capital sum, and any accumulations and additions thereto together form a fund called the ‘Dick Bursaries’ (‘fund’), which must be paid into one or more investment common funds and remain there until the Council directs otherwise.

2. The committee responsible for student loans and grants (‘committee’) determines –

   (a) the number of bursaries to be awarded from time to time;
   (b) the conditions on which they are granted; and
   (c) the value of each bursary.

3. Applicants must produce evidence that-

   (a) they are enrolled students or are qualified to enrol and that they have entered or are qualified to enter the course for a degree in the University;
   (b) they are of good character; and
   (c) their financial circumstances are such that the award of a bursary would be a financial relief to them.

4. The chair of the committee (on resolution of the committee) is responsible for awarding the bursaries on behalf of the University.

[Am. 3/5/99, effective 1/7/99, Title am., Recital C made, s. 2(c) subst., ss. 3 and 4 revoked, s. 5 renumbered s. 3 3/3/03; revoked as a Regulation and certified as a University trust record 26/5/10; Recitals A and B am; ss 1, 2 and 3 am and ss 4 add – 27/10/14]