Recitals-

A. In June 2006, Mr Bob Paterson BE (Civil)(Melb)(1949) and Mrs Helen Paterson (‘donors’) donated the sum of $350,000 on behalf of the Paterson family to establish a fund to provide scholarships for study in the faculty of Engineering (now Melbourne School of Engineering).

B. The donors specified that the scholarships are to be awarded to Australian citizens who are enrolled or are to be enrolled in the first year of an undergraduate degree (or any future planned engineering degree course that may be developed) in the faculty of Engineering and who are in financial need, disadvantaged or have demonstrated academic merit in year 12 of secondary school.

C. The donors made additional donations to the fund of $80,000 on 14 December 2006 and $70,000 on 27 July 2007. On 16 April 2007 they donated $2,350 to supplement the amount paid as scholarships in that year.

D. The total capital amount donated was therefore $500,000.

It is provided as follows-

1. The sum of $500,000 and any accumulations and additions to the sum forms a fund called ‘The Paterson Scholarships’ (‘fund’) and the fund must be paid into one or more common investment funds and remain there until Council directs otherwise.

2. The scholarships are to be awarded by the dean of Melbourne School of Engineering (‘MSE’) on the recommendation of a committee comprising:
   
   (1) the dean of MSE or nominee;
   
   (2) an academic representative from MSE appointed by the dean of MSE;
   
   (3) the MSE scholarships officer; and
   
   (4) if the Paterson family wishes, a representative of the family.

3. The scholarships are open to students who:

   (1) are enrolled or are to be enrolled in the first year of a course for an undergraduate degree at the University in which the students are undertaking such subjects as have been determined from time to time to be ‘preliminary engineering subjects’ by the dean of MSE;

   (2) are Australian citizens;

   (3) state in their application that they intend to pursue a career in Engineering; and

   (4) satisfy the committee that they meet two or more of the following criteria:

   (a) financial need,

   (b) disadvantage, and

   (c) previous academic merit.

4. One scholarship is to be awarded annually and is tenable for the normal term of the undergraduate degree in which the recipient is enrolled, and continues for the normal term of any immediately succeeding master
of Engineering degree in which the recipient may enrol. No scholarship is to be awarded in any year if the committee recommends that no suitable candidate is available for selection.

5. The dean on the recommendation of the committee determines the value of each scholarship to be awarded from the available income in the fund.

6. Any unspent income in any year may be:

   (1) awarded as one or more scholarships in the current year, for the study of engineering at undergraduate or graduate level,

   (2) held as income for the award of one or more scholarships in a subsequent year, for the study of engineering at undergraduate or graduate level, or

   (3) added to the capital of the fund,

   as determined by the dean on the recommendation of the committee, with the value and term of scholarships awarded under sections 6(1) or (2) determined by the dean, and eligibility determined by reference to sections 3(2), 3(3) and 3(4).

7. If at any time Council determines that it is impossible or impractical to carry out the purpose for which the fund was established then it may apply the income, and where necessary the capital, of the fund for such purpose as it determines most closely accords with the purpose originally specified by the donors, provided such change is limited to a purpose which enhances the study of engineering.

8. The dean of MSE is authorised to award the scholarships on behalf of the University.

   [ss 3, 4 am, 5 and 6 replaced – 19/12/14]