UTR6.328 - THE LEN STEVENS SCHOLARSHIP

Recitals-

A. In 2011 and subsequently, the University conducted the Len Stevens Scholarship Appeal in honour of Emeritus Professor Leonard ('Len') Kelman Stevens, AM BCE 1950 MEngSc 1953 DEng 2002 (Melb.), PhD 1955 (Camb).

B. Emeritus Professor Stevens was the dean of the then faculty of Engineering from 1979 to 1988. As dean, he was instrumental in establishing The Melbourne School of Engineering Foundation, which is governed by UTR7.128. He was appointed a Member of the Order of Australia in 2005 for services to civil engineering, particularly through the theory and practice of structural engineering, and to tertiary education as an educator and administrator. In 2011, Emeritus Professor Stevens was patron of the celebrations of 150 years of engineering education at the University. He was the recipient of financial support during his studies which he said changed his life and enabled him to complete his undergraduate and postgraduate studies in engineering.

C. Since the appeal commenced, donations have been made in a variety of forms for the purpose set out in the contribution form ('appeal form') produced and used in 2011 as follows-

THE LEN STEVENS SCHOLARSHIP APPEAL

The Melbourne School of Engineering recognises excellence and seeks your support to enable outstanding engineering students to undertake learning opportunities above and beyond the requirements of the graduate engineering program, so they can make a significant contribution as our future engineers.

"I am passionate about supporting exceptional engineering students who willingly extend their learning beyond their Melbourne experience. The Melbourne School of Engineering seeks to raise $500,000 over three years to create an ongoing scholarship that will inspire engineering students of the highest calibre and enable them to undertake extra curricula learning opportunities either locally or globally during their graduate engineering studies." Emeritus Professor Len Stevens AM Patron, 150th Engineering Anniversary.

D. By November 2013, the sum of $371,057 had been received from friends, colleagues and former students of Emeritus Professor Stevens, and from supporters of Melbourne School of Engineering ('MSE'), as a consequence of which the University decided to apply the donations to establish a perpetual trust so that the Len Stevens Scholarship would be awarded in perpetuity.

E. The University accepted the donations upon the trusts specified in the appeal form, and the donations therefore became the capital subject to those trusts ('capital sum').

F. The Melbourne School of Engineering Foundation also contributed $100,000 to the appeal, and this sum has been added to the capital sum represented by the donations as described in Recital D.

G. This University trust record is the means by which the University records -

(1) the trusts specified in the appeal form upon which the University as trustee holds trust property, including the capital sum; and
the administrative arrangements for the implementation and ongoing performance of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto (including the contribution referred to in Recital F) together form a fund called ‘The Len Stevens Scholarship’ (‘fund’).

Investment of the fund

2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified in the appeal form-
   (1) to establish a perpetual trust if sufficient funds were raised by the appeal;
   (2) to award scholarships to one or more outstanding students of MSE to undertake learning opportunities above and beyond the requirements of their graduate courses; and
   (3) to call each scholarship ‘The Len Stevens Scholarship’.

Administrative arrangements

4. Until its further determination, and in order to implement the trust terms, the University has determined-
   (1) to hold open for award one scholarship annually for a high-performing graduate coursework or graduate research student to fund an extracurricular local or overseas project or experience;
   (2) that the scholarship will be awarded by the dean of MSE on the recommendation of a selection committee (‘committee’);
   (3) that the members of the selection committee will be appointed by the dean of MSE;
   (4) that an invitation will be extended to the Stevens family for a representative to be a non-voting member of the committee; and
   (5) that the term and conditions of the scholarship in a particular year are to be determined by the committee.

5. The dean of MSE is authorised to award each scholarship on behalf of the University, on the recommendation of the committee.

[New UTR certified 10/02/14]