R6.42 – DAVID THOMPSON SCHOLARSHIP

Recitals-

A. By her will dated 2 May 1919, Bessie Thompson, deceased (‘donor’), widow of David Thompson, late of Castlemaine, bequeathed to the University the sum of £500 for the purpose of founding a scholarship in the ‘science of Civil Engineering’ at the University, to be known as the ‘David Thompson Scholarship’.

B. The donor’s desire was that the scholarship would be used to provide assistance to a student pursuing an Engineering course, as Civil Engineering was at the time a way of describing General Engineering, as distinct from Military Engineering.

C. In her will, the donor also expressed a desire that the University give preference to students who are ‘sons of residents at Castlemaine’ when selecting scholarship recipients.

D. The University accepted the bequest upon the trusts specified by the donor, and the bequest therefore became the capital subject to those trusts (‘capital sum’).

E. This University trust record is the means by which the University records -

1. the trusts specified by the donor upon which the University as trustee holds the capital sum; and

2. the administrative arrangements for the implementation of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called the ‘David Thompson Scholarship’ (‘fund’).

Investment of the fund

2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified by the donor (‘trust terms’) -

   (a) to establish a perpetual trust;

   (b) to apply the annual income from the fund to provide financial assistance in the form of a scholarship to a student studying Engineering;

   (c) to call the scholarship the ‘David Thompson Scholarship’ (‘scholarship’); and

   (d) to give due regard to the donor’s desire that preference be given to the sons of residents at Castlemaine when selecting scholarship recipients.
Administrative arrangements

4. Until its further determination, and in order to implement the trust terms, the University has determined—

(1) to award an annual scholarship to a student undertaking a course of study which includes subjects in the field of Engineering;

(2) that the scholarship will be awarded by the dean of Melbourne School of Engineering (‘dean’) on the recommendation of the Students Loan Fund and Bursaries Committee or any successor committee charged with responsibilities for student financial aid;

(3) that applicants for the scholarship must produce evidence of their financial situation and of their place of residence, and that of their parents for the previous ten years;

(4) the scholarship will funded from the annual income of the fund; and

(5) a student may be awarded the scholarship more than once, depending on financial need.

5. The dean is authorised to award the scholarship on behalf of the University.

[Revoked and remade 29/08/11]