UTR7.185 - ALBERT AND MARIE DIAMANT BEQUEST

Recitals-

A. Mrs Marie Diamant, late of 3 Hyslop Parade, Chadstone, who died on 11 January 1992, bequeathed to the University the whole of her residuary estate to be used "for the general purposes of the Faculty of Music".

B. The late Mrs Diamant was born in Hungary and her late husband, Albert, in Czechoslovakia. As a young man Mr Diamant studied the violin in Bratislava at the Hummel Conservatorium of Music and later at the Paris Conservatorium. In Melbourne he had private tuition from Nathan Gutman. He was active in chamber music soirees with the Rosenfeld sisters and with Beryl, Christopher and William Kimber. He was the proud owner of an Amati violin. The Diamants were very keen concert-goers both in Australia and in their travels overseas.

C. The University received $200,000 by way of partial distribution of Mrs Diamant’s estate, which sum increased to $318,985 at 31 December 1994.

D. The faculty of the Victorian College of the Arts and the faculty of Music were amalgamated with effect from 6 April 2009 to form one faculty called the faculty of the VCA and Music. Separate schools have been established within the faculty of the VCA and Music for each discipline offered by the faculty, one being the school of Music.

E. The school of Music within the faculty of the VCA and Music offers the higher education award courses and degrees previously offered by the former faculty of Music within its school of Music and by the faculty of the Victorian College of the Arts (as then known) within its discipline of Music.

It is provided as follows-

1. The sum of $318,985 and any accumulations and additions to the sum forms a fund called the “Marie Diamant Bequest” (“fund”) and the fund must be paid into an investment pool and remain there until Council directs otherwise.

2. The dean of the faculty of the VCA and Music (“faculty”) on the recommendation of the head of the school of Music is authorised to apply the income of the fund on behalf of the University.

3. The net annual income of the fund may be applied from time to time for the general purposes of the faculty, having regard Mrs Diamant’s wish that the fund be used to further the study of the violin. If the net annual income of the fund in any year is not so applied the dean of the faculty may direct that it be added to the capital of the fund.

4. In making the recommendation the head of the school of Music must consult with appropriate members of the faculty.

5. The dean of the faculty may at any time on the recommendation of the head of the school of Music direct that the whole, or any part, of the capital of the fund be resorted to, to provide for the purposes referred to in section 3.

[Recitals D & E added, ss 1 – 4 am, s 3 newly numbered, s 2 – 4 renumbered 16/11/09; revoked as a Regulation and certified as a University trust record 26/5/10]