

UTR7.258 – THE HAASZ FAMILY FUND

Recitals-

- A. On 9 April 2008, John Haasz BSc (Hons) (ANU), BSc (Hons) (Melb.) ('the donor') donated the sum of \$100,000.00.
- B. In 2006 John Haasz completed the degree of bachelor of Science with honours, under the supervision of Dr A. Melatos ('Melatos'), in the Astrophysics Group ('the Group') in the School of Physics ('the school'). The donor has expressed the expectation that the fund will be applied for the benefit of the group in which Melatos works, currently the Group.
- C. The University has received written acknowledgment from the donor that the entire fund may be expended over his lifetime, for example over a period not greater than 20 years.
- D. At 30 May 2008, the amount of the fund was \$100,572.60.

It is provided as follows-

- 1. The sum of \$100,572.60, and any accumulations and additions to the sum, forms a fund called 'The Haasz Family Fund' ('the fund') and the fund must be paid into an investment pool and remain there until Council directs otherwise.
- 2. The capital (up to a maximum of \$20,000.00 per year, such sum to be indexed each year in accordance with the Consumer Price Index) and the net annual income of the fund is to be applied by Council from time to time to support the research and educational activities of students and academics in the school of Physics, on the recommendation of the head of the school ('the head'). Whilst Melatos remains with the school, before making any such recommendation the head must consult Melatos.
- 3. The fund may be used for the purpose expressed in section 2 including, but without limitation-
 - (1) travel grants for students and staff to attend conferences or spend time at overseas institutions; and
 - (2) bringing academics from interstate or overseas to the school.
- 4. The fund may not be used to support the purchase of capital equipment or infrastructure.
- 5. Unspent income in any year may be added to the capital of the fund, or be retained as income to be applied in any subsequent year for the purpose of the fund.
- 6. If at any time the University determines that it is impossible or impracticable to carry out the purpose or purposes for which the fund is established, then it may apply the income, and where necessary the capital, of the fund for such purpose or purposes as it determines most closely accords with the purpose originally specified by the donor.